

SHELY L

HUNTINGTON PARK, CA 90255

OFFICE WORKSHOP STORAGE



### 6409 Regent Street | Huntington Park, CA 90255





### KIRK GARABEDIAN

#### O: 818.588.0072 • M: 818.298.8810 • Kirkg@kw.com • CA BRE: 01216376

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### Executive Summary

6409 Regent Street

#### THE SUMMARY

### The Investment

#### 6409 Regent Street

We are pleased to present a versatile industrial property in Huntington Park, California, which offers an owner-user or investor a tranquil office environment, an expansive workshop, and a fenced yard with storage and private alley access. The property includes three structures totaling approximately 2,827 square feet, situated on  $\pm$ 6,912 square feet of land. The office structure, measuring around 1,300 square feet, can serve as a creative workspace, administrative offices, or storage area. This building leads into the second and third structures, which offer over 1,500 square feet of open warehouse space, manufacturing areas, and covered storage. The third structure, approximately 400 square feet, was likely a garage at one point and is therefore not fully accounted for in some public records.

The property features a fully fenced, partially covered outdoor yard space, with the convenience of a gated alley used by only two parties—the owner of the subject property and one neighbor. The property is zoned Manufacturing Planned Development (MPD), a Huntington Park-specific industrial with many commercial uses allowed as well.

This offering is unique in that it provides both a presentable office space and an expansive workshop and yard, complemented by well-maintained surroundings, manicured landscaping, a tranquil monotone paint scheme, and mid-century modern design elements that make this industrial building both versatile and stylish for nearly any business.

| OCCUPANCY   | VACANT       |
|---|--------------|
| LIST PRICE  | \$1,125,000  |
| BUILDING SIZE<br>(Per Property Profile and Public Record)             | 2,364        |
| ESTIMATED SIZE OF<br>STORAGE/GARAGE                                   | ±463         |
| TOTAL BUILDING SIZE WITH<br>STORAGE/GARAGE<br>(Per Owner's Site Plan) | 2,827        |
| LOT SIZE  | 6,912        |
| PRICE / SF<br>(Based on Property Profile SF)                          | \$476        |
| LOT PRICE / SF  | \$163        |
| YEAR BUILT  | 1962         |
| PROFORMA CAP RATE   | 5.83%        |
| PROFORMA GRM  | 13.49        |
| PROFORMA NOI  | \$65,540     |
| PROFORMA RENT ESTIMATE (\$/SF)  | \$3.00       |
| EXPENSE RATIO   | 21%          |
| PARCEL #  | 6321-018-002 |

### Investment Highlights

- Versatile & Creative Industrial Property in Huntington Park, California
- Three Structures Include: Creative Office Space, Workshop, and Storage Totaling Over ±2,800 SF on ±6,900 SF of Land
- Fenced Yard That is Partially Covered with Private Alley with Access
- Plenty of Power with 300 AMP and 3-Phase
- MPD Zoning Allows for a Wide Range of Industrial and Commercial Uses
- Manicured Landscaping, Peaceful Paint Scheme, Mid-Century Modern Design Elements

## Office Gallery

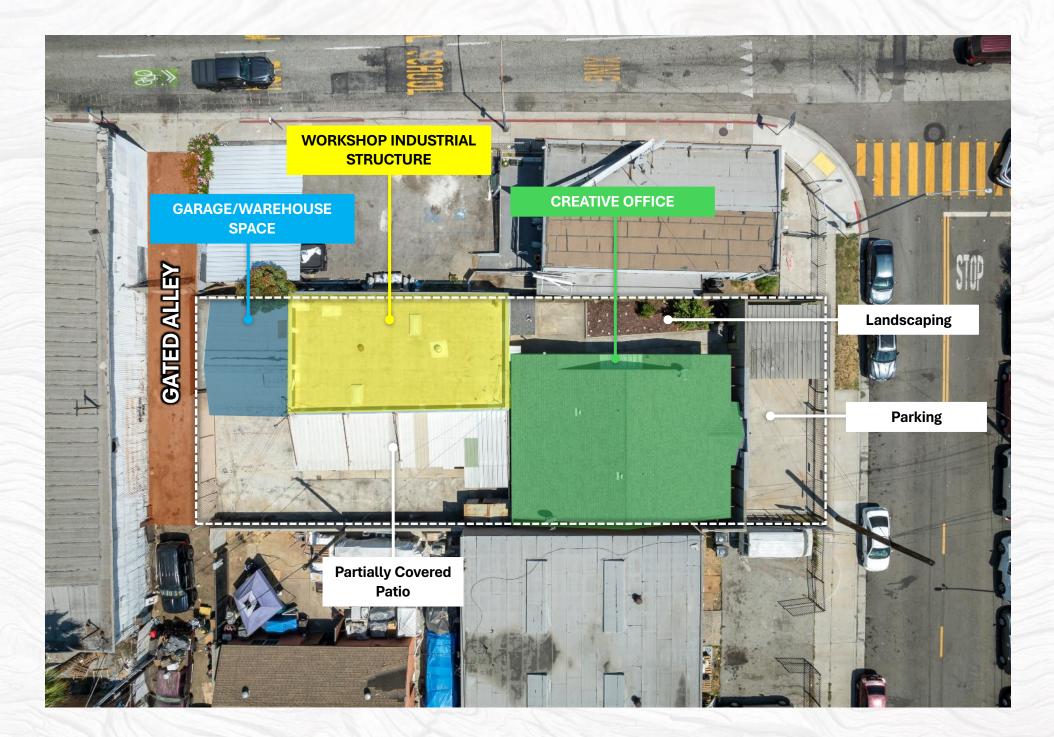


## Workshop & Light Manufacturing

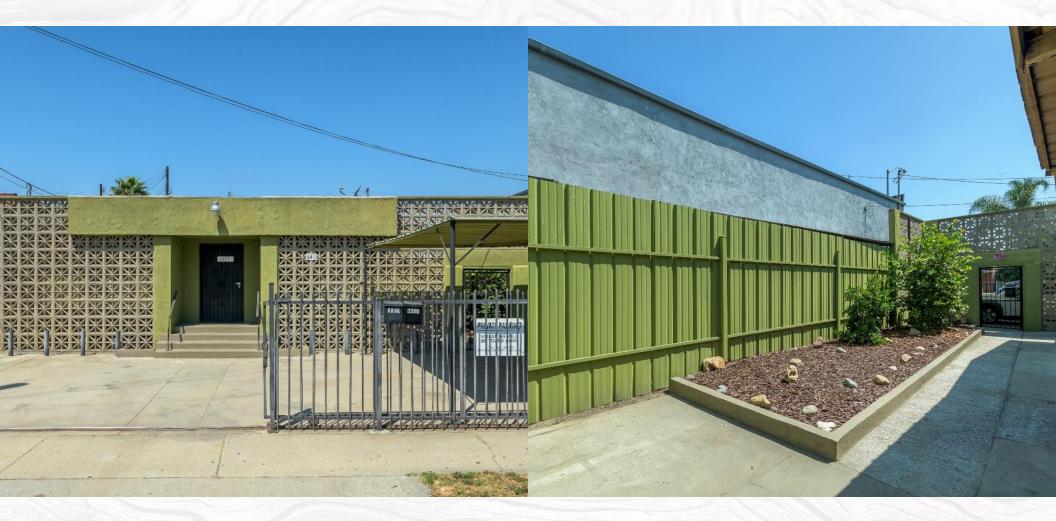


# Storage/Warehouse Space





### Manicured Landscaping, Peaceful Paint Scheme, Mid-Century Modern Design Elements



## **6409 Regent Street**

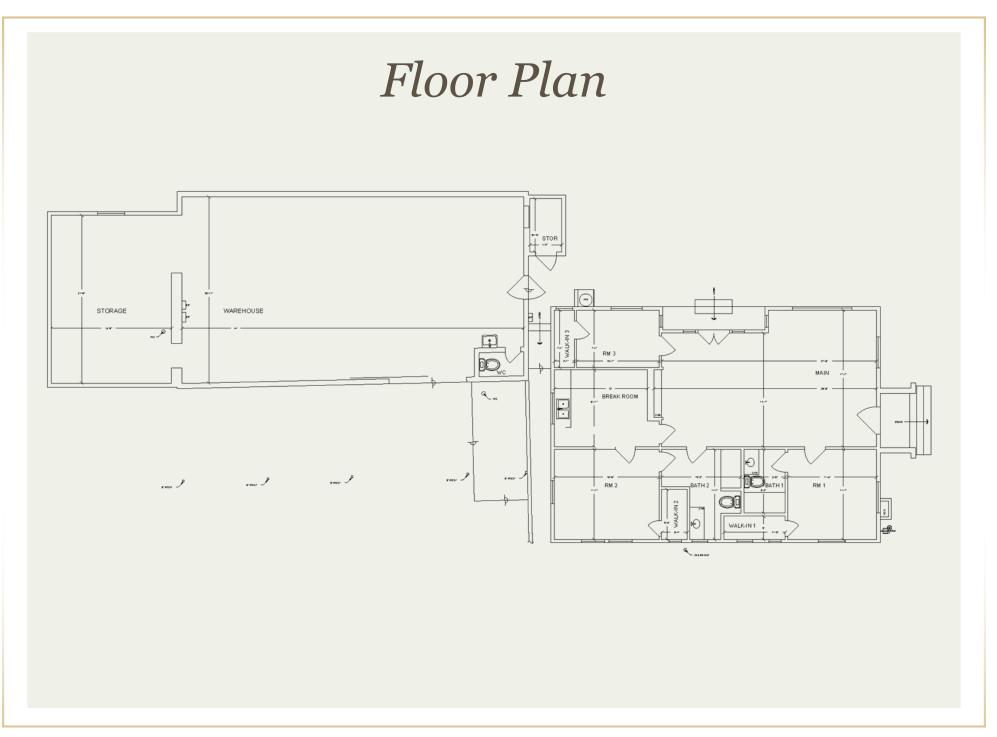
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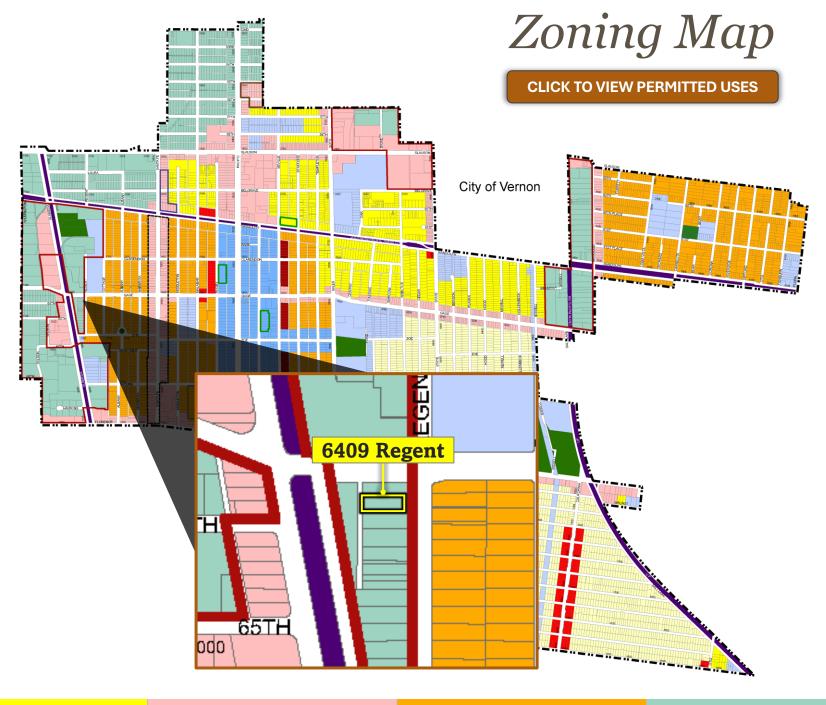


# Property Layout

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**APPROX. PARCEL BOUNDARY** 

**CG COMMERCIAL GENERAL** 

**RH HIGH DENSITY RESIDENTIAL** 

# Neighborhood Overview

6409 Regent Street

### Huntington Park

Huntington Park maintains one of the most vibrant downtown shopping districts for Latino shoppers in the Los Angeles County region. For decades, this retail area has served as a regional shopping district for the Hispanic population of Los Angeles County and is known throughout Mexico, Central America and other parts of Latin America.





## HP RETAIL PROFILE

### Pacific Blvd

The city has more than 600 retail businesses in their downtown area. Lively business activity is enhanced with a large population of new and repeat customers. The steady growth in sales tax signifies the city's prominence as a regional merchandising center. The well-defined downtown focuses on pedestrian shopping along Pacific Boulevard and adjacent streets. This stretch of Pacific Boulevard in downtown Huntington Park is a major commercial district serving the city's largely working-class residents, as well as those of neighboring cities such as Bell, Cudahy, and South Gate.



#### INTERCONTINENTAL. Crypto.com Los Angeles



**6409 REGENT STREET** 

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## CONNECTIVITY

The West Santa Ana Branch Transit Corridor (WSAB) project is a 19-mile corridor that Metro is evaluating for a new light rail transit line that would connect southeast LA County to downtown Los Angeles.

Metro's plan for better transit includes a new light rail transit (LRT) line to southeast LA County. This project would connect Artesia, Cerritos, Bellflower, Paramount, Downey, South Gate, Cudahy, Bell, Huntington Park, Florence-Firestone Vernon, unincorporated and downtown Los Angeles. Connecting this area to Metro's rail network will provide alternatives to driving and create more access to opportunity.

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#### TOP EMPLOYERS



### Area Economy

Named for prominent industrialist Henry E. Huntington, Huntington Park was incorporated in 1906 as a streetcar suburb for workers in the rapidly expanding industries to the southeast of downtown Los Angeles. Today, about 30% of its residents still work at factories in nearby Vernon and Commerce. The City has a variety of business activity and is not dependent on one large source tax revenue. Huntington Park has a varied manufacturing and industrial base that adds to the relative stability of the unemployment rate which has aided in the discernible trend toward steady residential growth.

# Financial Analysis

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### Rent Roll

|                |                                | Square                 | % <b>of</b> | PROFORMA RENT (3) |        |      |
|----------------|--------------------------------|------------------------|-------------|-------------------|--------|------|
| Suite          | Tenant                         | Feet<br>(Estimated)(1) | Property    | Monthly           | PSF    | ТҮРЕ |
| 6409 Regent St |                                |                        | -           |                   |        |      |
| 6409           | CURRENTLY VACANT (2)           | 2,364                  | 100%        | \$7,092           | \$3.00 | MG   |
|                | Garage Space Approximate SF(1) | 463                    |             |                   |        |      |
| Tota           | Ils/Averages                   | 2,364                  | 84%         | \$7,092           | \$3.00 |      |
| Tota           | al /Average with Garage Space  | 2,827                  | 16%         | -                 | -      |      |
| тот            | ALANNUAL                       |                        |             | \$85,104          | \$30   |      |

#### Notes:

(1) Square Footage is an ESTIMATE only. Buyer should verify prior to purchase.

(2) Property Profile has recorded 2,364 square feet as the total square footage.

(3) Proforma Rent is an ESTIMATE only. Buyer should verify prior to purchase.

### **Operating Statement**

|  | RMA ESTI<br>R INVESTO |           | OWNER-USER<br>ESTIMATES    |          |       |  |
|--|-----------------------|-----------|----------------------------|----------|-------|--|
| Revenue                                      |                       |           |                            |          |       |  |
| Scheduled Gross Income (Projected)           | \$<br>85,104          |           | Owner-User No Rental linco |          |       |  |
| Vacancy Factor                               | \$<br>(1,702)         | 2.00%     |                            | -        |       |  |
| Total Gross Rental Income                    | \$<br>83,402          |           | \$                         | -        |       |  |
| Operating Expenses (4)(5)                    |                       |           |                            |          |       |  |
| Real Estate Taxes (Estimated Tax Rate 1.22%) | \$<br>13,725          | 1.22%     | \$                         | 13,725   | 1.22% |  |
| Insurance (Estimated)                        | \$<br>2,364           | \$1.00/SF | \$                         | 2,500    |       |  |
| Utilities (Tenant Would Pay Direct)          | \$<br>-               |           | \$                         | -        |       |  |
| Utilities: Water (Tenant Would Pay Direct)   | \$<br>-               |           | \$                         | -        |       |  |
| Utilities: Gas (Tenant Would Pay Direct)     | \$<br>-               |           | \$                         | -        |       |  |
| Trash (Tenant Would Pay Direct)              | \$<br>-               |           | \$                         | -        |       |  |
| Repairs & Maintenance (Estimated)            | \$<br>1,773           | \$0.75/SF | \$                         | 1,773    |       |  |
| Gardener (Tenant Would Pay Direct)           | \$<br>-               |           | \$                         | -        |       |  |
| Total Operating Expenses                     | \$<br>17,862          |           | \$                         | 17,998   |       |  |
| Expense Ratio (% of EGI)                     | 21%                   | )         |                            |          |       |  |
| Expense PPSF                                 | \$<br>7.56            |           | \$                         | 7.61     |       |  |
| NET OPERATING INCOME                         | \$<br>65,540          |           | \$                         | (17,998) |       |  |

(4) Expenses are ESTIMATED ONLY, Buyer should verify prior to purchase.

(5) Real Estate taxes assume a 1.22% tax rate.

# Pricing Analysis

| PRICING SUMMARY                  |            |     | <br>PROFORMA<br>ESTIMATES |     | C  | OWNER-USER<br>ESTIMATES |
|----------------------------------|------------|-----|---------------------------|-----|----|-------------------------|
| OPINION OF VALUE                 |            |     | \$<br>1,125,000           |     | \$ | 1,125,000               |
| Net Operating Income             |            |     | \$<br>65,540              |     | \$ | (17,998)                |
| Cap Rate                         |            |     | 5.83%                     |     |    | -                       |
| Gross Rent Multiplier            |            |     | 13.22                     |     |    | -                       |
| Building Size                    |            |     | 2,364                     |     |    | 2,364                   |
| Lot Size                         |            |     | 6,912                     |     |    | 6,912                   |
| Price Per Square Foot (Building) |            |     | \$<br>476                 |     | \$ | 476                     |
| Price Per Square Foot (Lot)      |            |     | \$<br>163                 |     | \$ | 163                     |
| PROPOSED FINANCING (6)(7)        |            |     |                           |     |    |                         |
| Down Payment                     |            | 40% | \$<br>450,000             | 15% | \$ | 168,750                 |
| Loan Balance                     |            |     | \$<br>675,000             |     | \$ | 956,250                 |
| Interest Rate                    |            |     | 6.50%                     |     |    | 6.00%                   |
| Term (Years)                     |            |     | 30                        |     |    | 25                      |
| Loan Due (Years)                 |            |     | 5                         |     |    | 5                       |
| Mortgage (Annual)                |            |     | \$<br>51,690              |     | \$ | 74,804                  |
| Mortgage (Monthly)               |            |     | \$<br>4,307               |     | \$ | 6,234                   |
| Cash on Cash Return              |            |     | \$<br>13,850              |     |    | Owner-user              |
| Return on Investment             |            |     | 2.05%                     |     |    |                         |
| Debt Coverage Ratio              |            |     | 1.27                      |     |    |                         |
| Mortgage+Expenses (Annual)       | Owner User |     |                           |     | \$ | 92,802                  |
| Mortgage+Expenses (Monthly)      | Owner User |     |                           |     | \$ | 7,734                   |
| Effective Cost/SF (Annual)       |            |     |                           |     | \$ | 39.26                   |
| Effective Cost/SF (Monthly)      |            |     |                           |     | \$ | 3.27                    |

(6) Building and Lot sizes have not been verified by Agent or Seller. Buyer to conduct its own investigation.(7) Proposed Financing may be substantially different or unavailable to Buyer.

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