8024-8036 ALLPORT AVENUE

SANTA FE SPRINGS, CA 90670 Howie's Moulding

KW COMMERCIAL*

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SANTA FE SPRINGS, CA 90670

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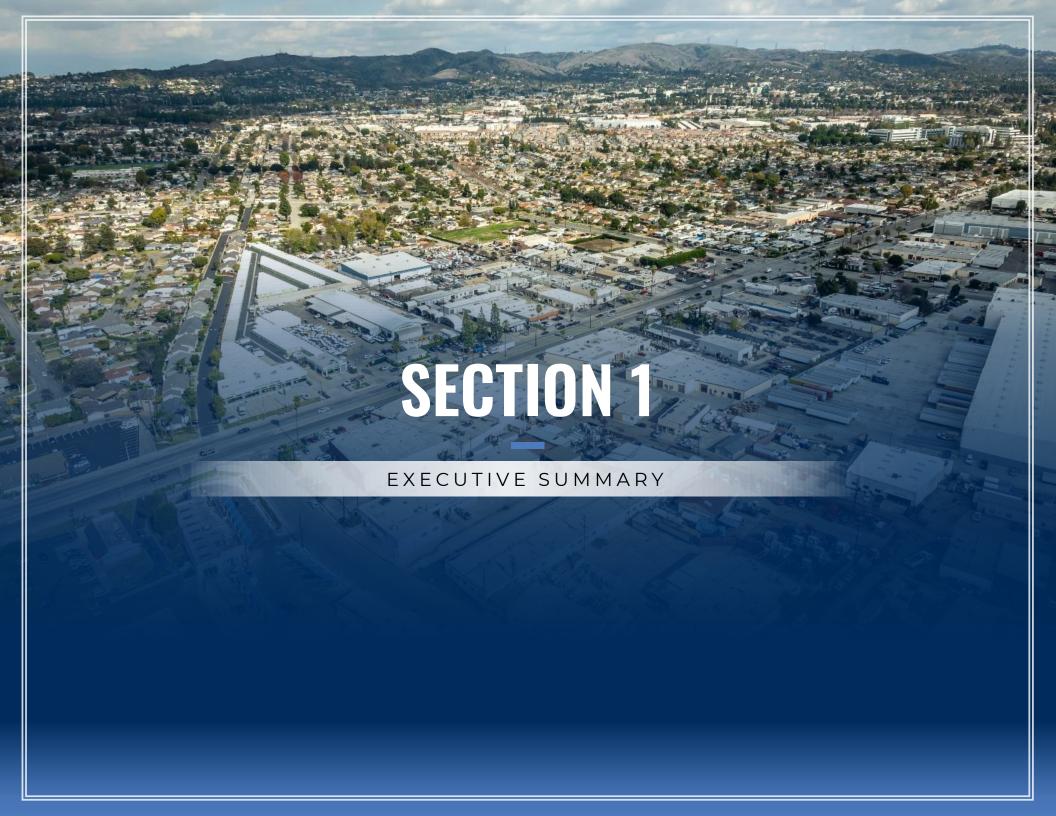


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This Offering Memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. KW Commercial has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, KW Commercial has not verified, and will not verify, any of the information contained herein, nor has KW Commercial conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. KW Commercial has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. KW Commercial's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. KW Commercial and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.)

Any rent or income information in this offering memorandum, with the exception of actual, historical rent collections, represent good faith projections of potential future rent only, and KW Commercial makes no representations as to whether such rent may actually be attainable. Local, state, and federal laws regarding restrictions on rent increases may make these projections impossible, and Buyer and its advisors should conduct their own investigation to determine whether such rent increases are legally permitted and reasonably attainable. Keller Williams Real Estate Services. 889 Americana Way, #408, Glendale, CA 91210. Each office is independently owned and operated



PROPERTY SUMMARY

8024 Allport Ave, Santa Fe Springs

Building Size	12,640
Lot Size	25,965
Potential Number of Units	5
Year Built:	1962
Estimated Proforma Rent:	\$1.65
Estimated CAM Charges:	\$0.51
Clearance Height:	14'
Clearance Height to Ceiling:	16'
Number of Roll Up Doors:	6
APN#:	8169-005-034

8036 Allport Ave, Santa Fe Springs

Building Size	14,970
Lot Size	26,245
Potential Number of Units	4
Year Built:	1958
Estimated Proforma Rent:	\$1.60
Estimated CAM Charges:	\$0.51
Clearance Height:	12'
Clearance Height to Ceiling:	14'
Number of Roll Up Doors:	5
APN#:	8169-005-035

Lot on Freestone Ave (No Address)

Lot Size	4,957
Current Rent:	\$4,000
Rental Status:	Month to Month Lease
Current Rent (\$/SF Land):	\$0.81
APN#:	8169-005-018



COMBINED SUMMARY

List Price	\$6,900,000	
Total Building Size	27,610	
Price Per SF for Building:	\$249.91	
Total Land Size	57,167	
Total Land Acres		
Price Per SF for Land:	\$120.70	
Potential Number of Total Units	9	
Proforma Cap Rate	8%	
Esimated Proforma Rents:	\$1.60 ~ \$1.65 NNN	
Estimated Expense Ratio & \$/SF:	26% / \$5.52/SF	

PRIME LOCATION

8024-8036 ALLPORT AVENUE

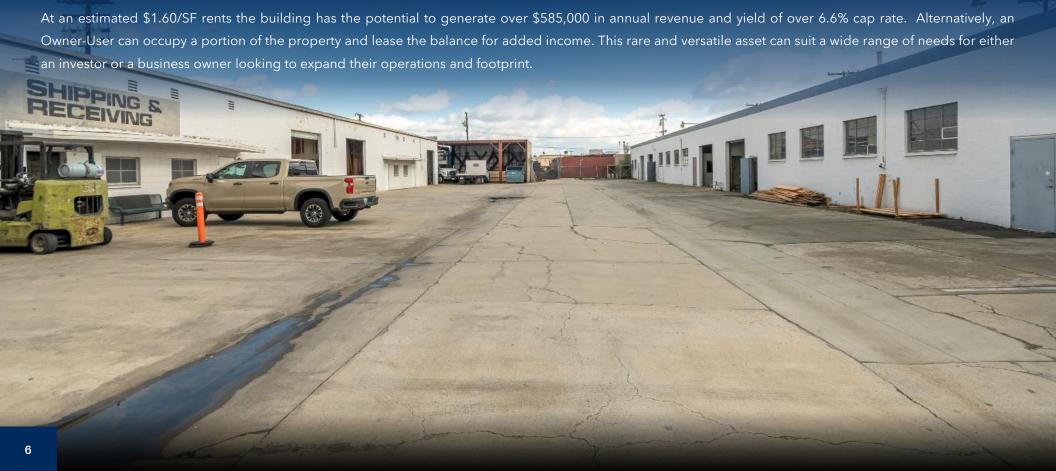


PROPERTY OVERVIEW

We are pleased to present a 27,600 square feet multi-tenant industrial property in Santa Fe Springs, California, situated on over 1.3 Acres of M1 zoned land and incorporating 2 separate multi-tenant industrial buildings plus a 3rd parcel which allows for street-to-street access. The buildings will be delivered vacant at the close of escrow; there is one month-to-month tenant occupying the Freestone Yard parcel.

The two buildings include: 8024-8032 Allport Avenue, which is approximately 12,640 square feet with 6 roll up ground level doors; then a second building at 8036-8042 Allport Avenue which is approximately 14,970 square feet and includes 5 roll up ground level doors. The clearance height for 8024 is 14' to the beams and 16' to the rafters; while 8036 has a clearance of near12.5' to the beams and 14' to the ceiling.

The property has in recent years been entirely used as a wood moldings fabrication, warehouse and distribution center, yet the building has the infrastructure and design to convert back into a multi-tenant industrial asset.









INVESTMENT

HIGHLIGHTS

A Rare Vacant Multi-Tenant Industrial Building Priced Under \$250/SF.

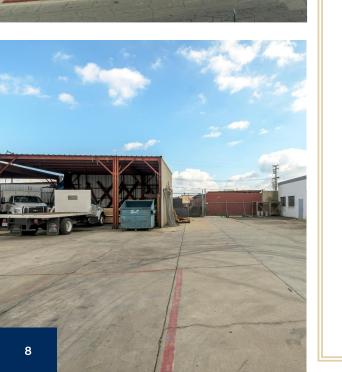
27,000+ Square Feet of Building Space Amongst 2 Structures

1.3+ Acres of Land | M1 and C4 Zoning

Street to Street Access through Allport Avenue and Freestone Ave

Design and Infrastructure Ready to Convert Back to Multi-Tenant

Versatile Building with Owner-User or Investor Potential

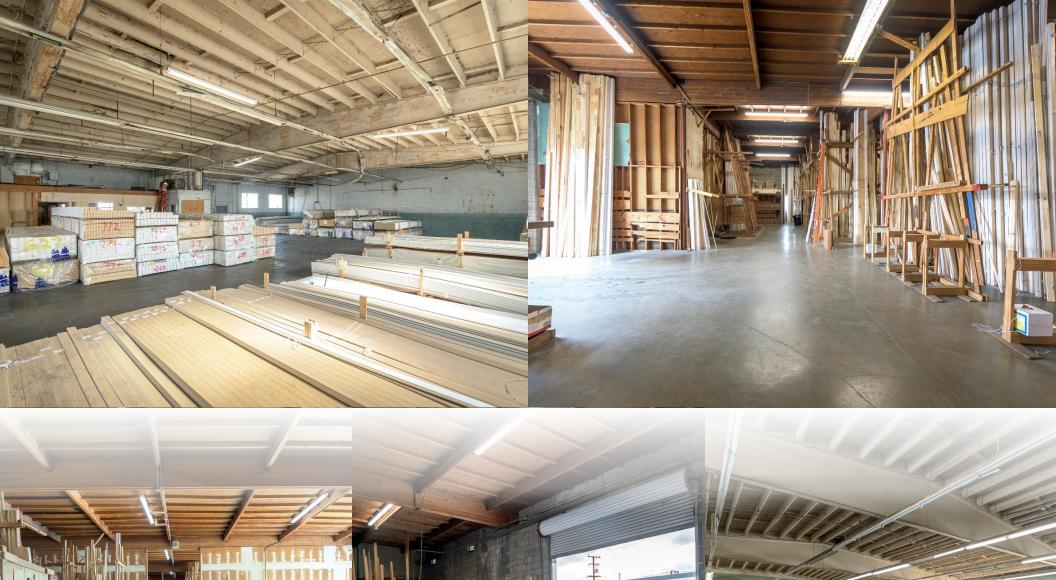




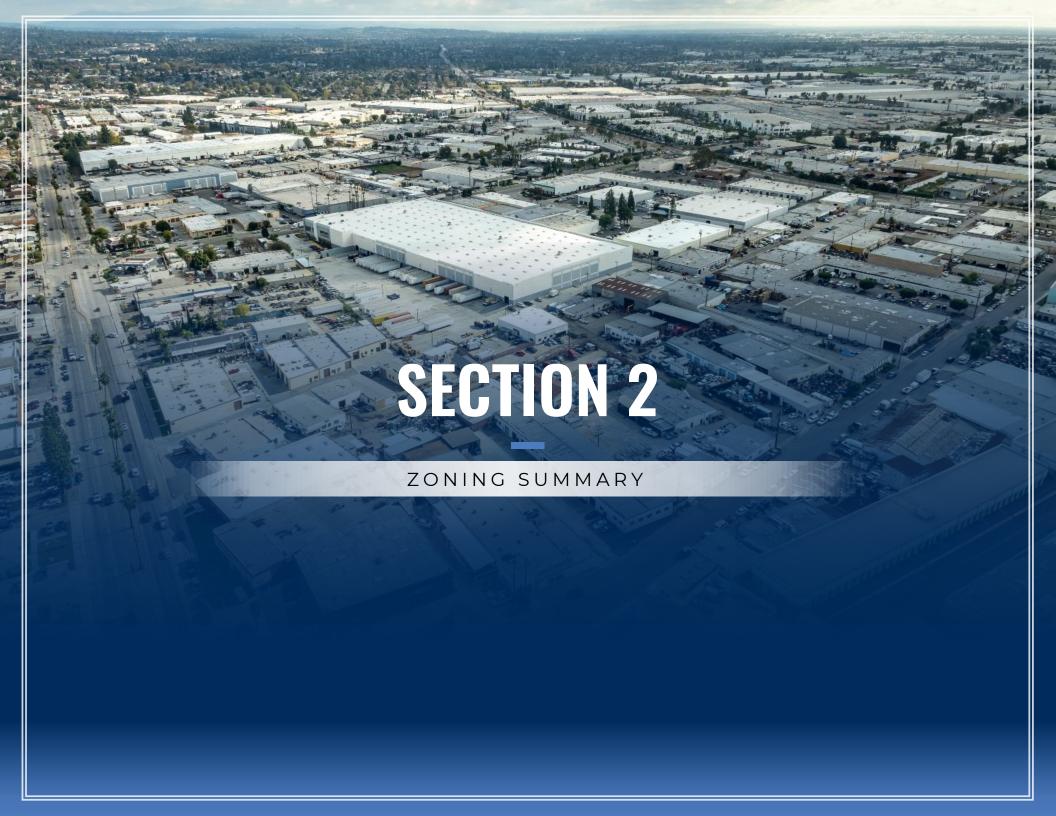


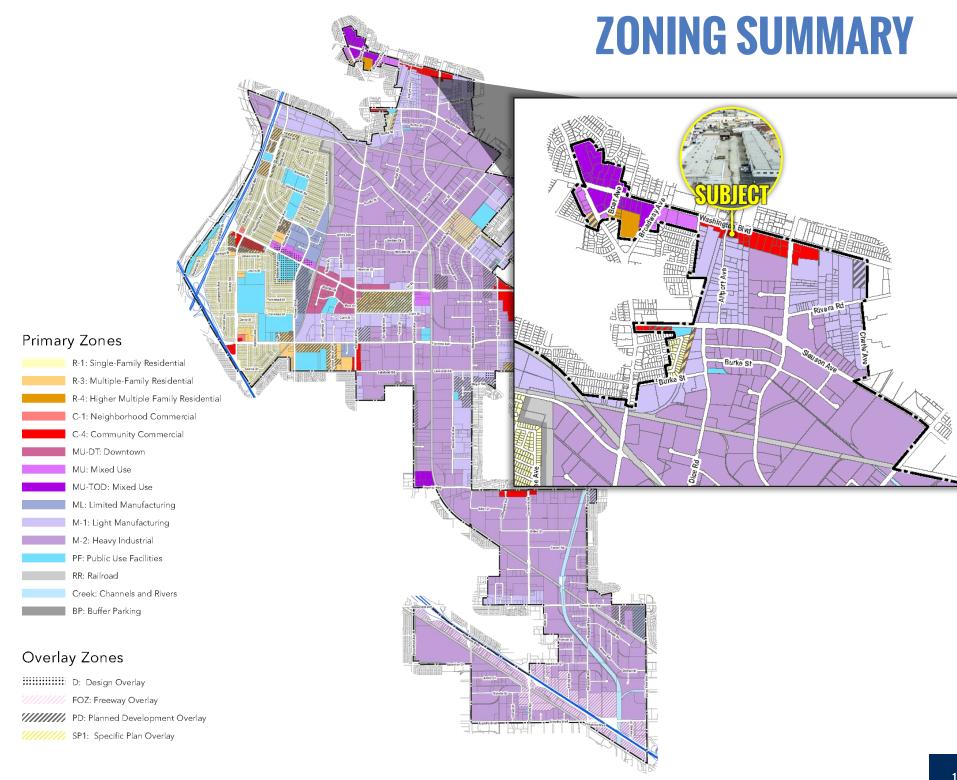




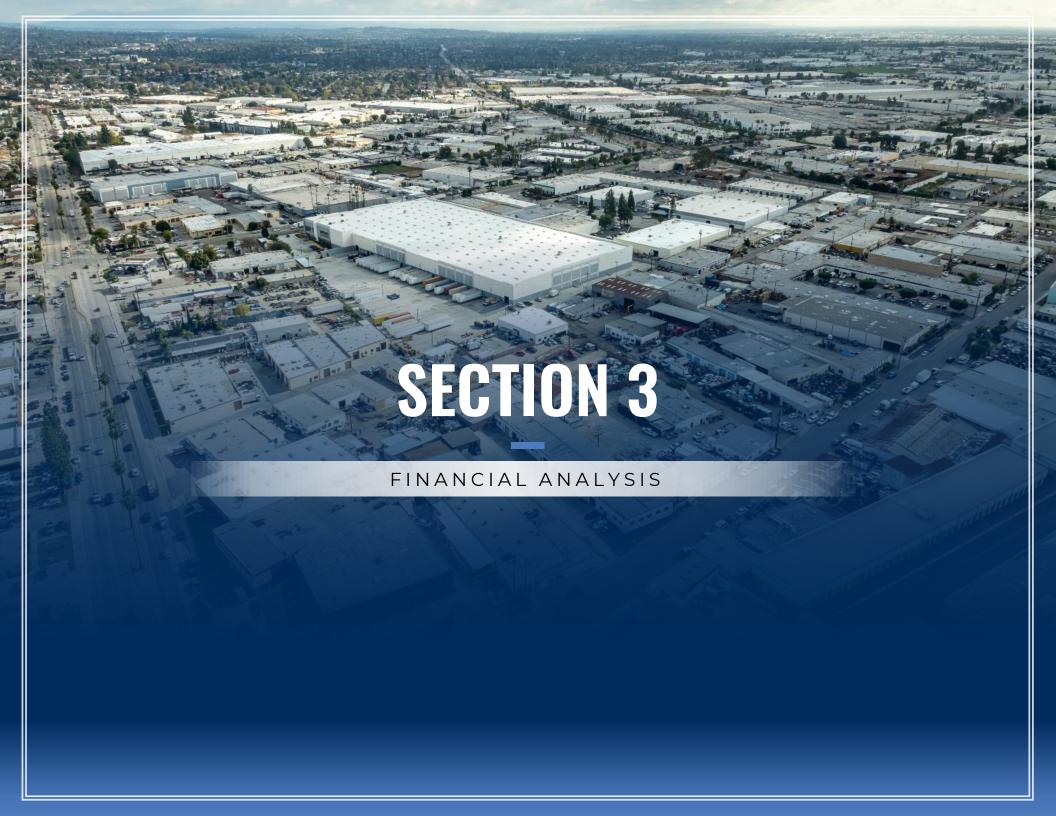








WASHINGTON H 74591150"W (PER DEED) STEVEN'S SUB VE 02 1.05±AC 4490±SF (19) 8169-005-034 (17) N 74 a 41 150 W 279. 2" H 8/*47/¥ #1203 12-31-68 1272015F 25610±SF (20) (34) 8169-005-035 8169-005-018 101.50 (18) 10830157 101.50 1 10830157 101.50 1 10830157 101.50 1 10830157 101.50 1 10830157 101.50 1 101 25900±5F (28) (35) 3 8794718 118.89# H 74041150NV 382.23 1103045F (29) PG II 1.65±AC 0.69± " PVT 5T 1,55±AC 128.52 A POR Sold State of the STONE PG 4 (36) 5 3°55'4 (PEP DEED) 150.53 11 74°41'50mg 12610±SF 30 ALLPORT 13948±SF (31) S 74045'E 279.23 262304SF 22030±5F (25) (12) N 4°24'31"E 31800±5F \mathfrak{B} LS 155 151.551 PG



RENT ROLL

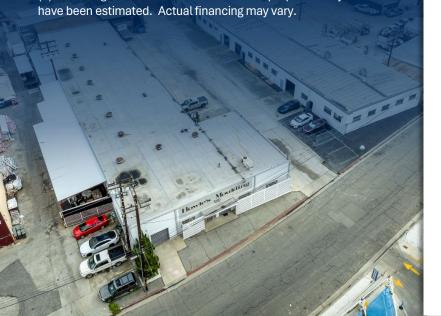
		Square	% of	PROFORMA RENT (2)		ESTI	MATED	NNN COST	S (3)	
Suite	Tenant	Feet(1,2)	Property	Monthly	PSF	Туре	Monthly	PSF	Total Rent	Total \$/SF
8024 Allp	ort Hypothetical Units	(1)		l						
8024	A Future Tenant 1	2,528	9%	\$4,171	\$1.65	NNN	\$1,294	\$0.51	\$5,465	\$2.16
8026	A Future Tenant 2	2,528	9%	\$4,171	\$1.65	NNN	\$1,294	\$0.51	\$5,465	\$2.16
8028	A Future Tenant 3	2,528	9%	\$4,171	\$1.65	NNN	\$1,294	\$0.51	\$5,465	\$2.16
8030	A Future Tenant 4	2,528	9%	\$4,171	\$1.65	NNN	\$1,294	\$0.51	\$5,465	\$2.16
8032	A Future Tenant 5	2,528	9%	\$4,171	\$1.65	NNN	\$1,294	\$0.51	\$5,465	\$2.16
8036 Allp	ort Hypothetical Units	(1)		I						
8036	A Future Tenant 6	3,743	14%	\$5,988	\$1.60	NNN	\$1,915	\$0.51	\$7,903	\$2.11
8038	A Future Tenant 7	3,743	14%	\$5,988	\$1.60	NNN	\$1,915	\$0.51	\$7,903	\$2.11
8040	A Future Tenant 8	3,743	14%	\$5,988	\$1.60	NNN	\$1,915	\$0.51	\$7,903	\$2.11
8042	A Future Tenant 9	3,743	14%	\$5,988	\$1.60	NNN	\$1,915	\$0.51	\$7,903	\$2.11
Parcel on	Freestone Ave (4)			l						
Lot	Month to Month Tenar	nt	-	\$4,000	\$0.81					
Totals/Ave	erages (Monthly)	27,610	100%	\$48,808	\$1.77		\$14,131	\$0.51	\$58,939	\$2.13
Totals/Av	erages (Annual)	27,610	100%	\$585,696	\$21.21		\$169,570	\$6.14	\$707,266	\$25.62

Notes:

- (1) The Subject Property has been used for one tenant and as one large industrial building. Multiple suite calculations and depictions are hypothetical and for demonstration purposes only. Buyers should verify with the City of Santa Fe Springs to confirm actual legal unit configurations, possibilities and permits.
- (2) Square Footage has not been verified by Seller or Brokers.
- (3) All Proforma Rents, Expenses, CAM Charges are all estimates and projections only; neither Broker nor Seller can guarantee such results.
- (4) There is a Month-To-Month Tenant currently occupying this lot and is using it for metals recycling.

PRICING SUMMARY	PROFORMA
LIST PRICE	\$6,900,000
Operating Income (Proforma)	\$548,789
Cap Rate (Proforma)	8%
Building Size	27,610
Lot Size	57,167
Price Per Square Foot (Building)	\$250
Price Per Square Foot (Lot)	\$121

PROPOSED FINANCING (8)	
Down Payment	^{50%} \$3,450,000
Loan Balance	\$3,450,000
Interest Rate	7.00%
Term (Years)	25
Loan Due (Years)	5
Mortgage (Annual)	\$24,384
Mortgage (Monthly)	\$292.607
Cash on Cash Return	\$256,182
Return on Investment	7.43%
Debt Coverage Ratio	1.88
(8) Financing scenario is for demons	stration purposes only and



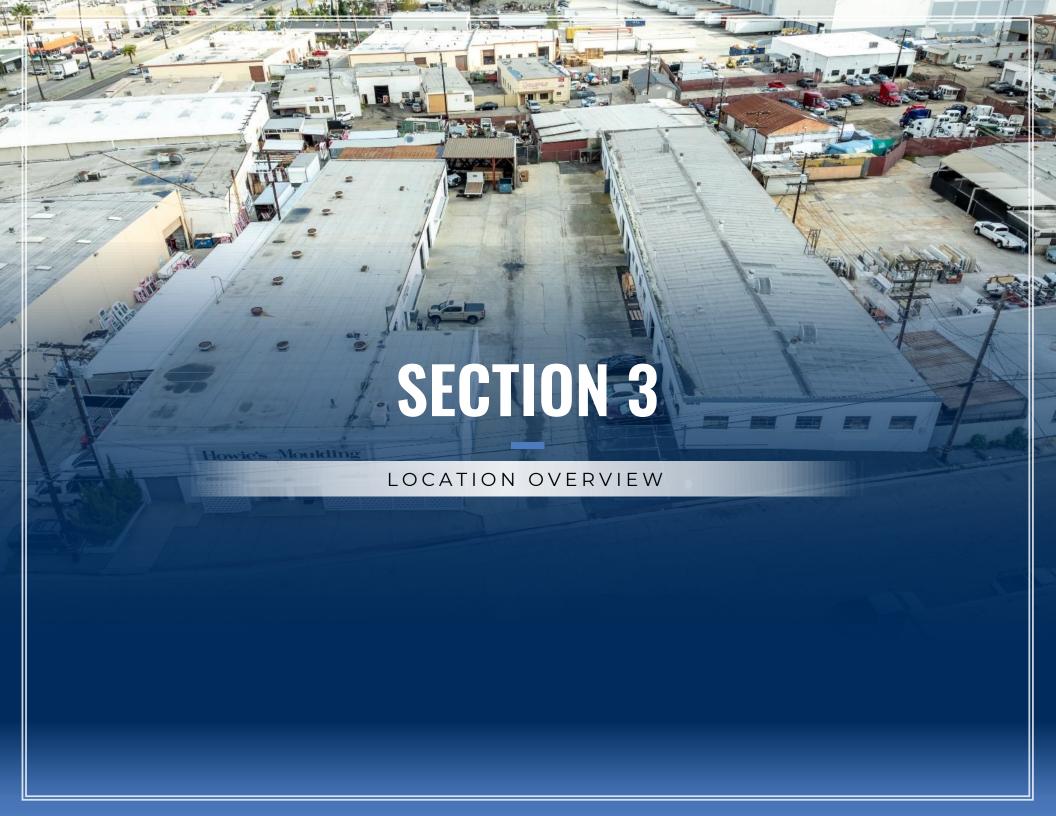
FINANCIAL ANALYSIS

Revenue (Proforma)	PROFORMA		
Projected Gross Income (@ \$1600 X 34 Units)	\$585,696		
Vacancy Factor	(\$29,285)5.00%		
Total Gross Rental Income	\$556,411		

Expense Reiumbursement (7)		
Projected Expense Reiumbursements (NNN)	\$144.824	
Total Expense Reiumbursements	\$144.824.\$0.45	/SE CAMS

NET OPERATING INCOME	\$548,789
Expense PPSF	\$5.52
Expense Ratio (% of EGI)	26%
Total Operating Expenses	(\$156,866)
Management Expense	\$22,256 4.00%
Misc Expenses	\$6,903 \$0.25
Repairs & Maintenance	\$6,903 \$0.25
Sweeping/Landscape	\$3,600 \$300/Mont
Utilities: Trash	\$9,600 \$800/Mont
Utilities	\$6,000 \$500/Mont
Insurance	\$9,664 \$ 0.35
Taxes (6)	\$87,522 1.27%

- (5) All Expenses are estimates only.
- (6) Real Estate taxes assume a rate of 1.27%; Buyer to verify.
- (7) Expense reimbursements assume 5% slippage.





SANTA FE SPRINGS

Why Santa Fe Springs - Selected as a "North American City of the Future," by the Financial Times, in the category of "Micro Cities: Top Five Best Business Friendliness," Santa Fe Springs is ready for your business. Over 80% of the City's nine-square miles are zoned for retail, office, light and heavy industrial uses, and eight out of ten businesses have operated in the community for more than 15 years. Its excellent location, thriving business community, supportive government, and active Chamber of Commerce are just some of the reasons businesses are relocating to Santa Fe Springs.





\$462,400ATION MEDIAN HOME PRICE

\$69,922E AVG HH INCOME

The city offers a trade area and labor force ideal for large and small businesses alike, partly thanks to its easy access to major transportation routes and a daytime population of over 150,000.



The economy of Santa Fe Springs is largely made up of light industry. Santa Fe Springs is home to Egge Machine Company, supplier of Cadillac engine parts for custom cars and hot rods and also is home to U.S. Aerospace, a publicly traded aerospace and defense contractor for the United States Department of Defense and the United States Air Force, Lockheed Martin Corporation, The Boeing Company, L-3 Communications Holdings, the Middle River Aircraft Systems subsidiary of General Electric Company, and other aircraft manufacturers, aerospace companies, and defense contractors. Other companies based in Santa Fe Springs include Fuji Food.

TOP INDUSTRIES

IDUSTRIAL & COMMERCIAL



REGIONAL TRADE



DISTRIBUTION SERVICES



OIL & ENERGY



TRANSPORTATION



REAL ESTATE



MANUFACTURING



TECHNOLOGY



STRATEGIC LOCATION

LOCATION

The City of Santa Fe Springs is strategically located in Los Angeles County with access to major seaports, airports, and transportation corridors.

With the vast majority of the City zoned for commercial and industrial use, Santa Fe Springs has historically experienced strong development activity in the community.

SOUTHWEST CORRIDOR

Over the last decade, Santa Fe Springs has steadily grown into one of the key industrial cities of Southern California. Part of the reason is its location in the busy "southwest corridor," midway between the centers of Los Angeles and Orange counties. Even more significant is the fact that the San Gabriel (605) and Santa Ana (5) Freeways cross within the City's boundaries, as do the Santa Fe and Southern Pacific Railroads.

SOUTHERN PACIFIC RAILROAD

The Southern Pacific Railroad was the first line completed through Santa Fe Springs in 1888. The Santa Fe Railroad completed its tracks through Santa Fe Springs in 1889. Not only has this attracted manufacturing, sales, and warehouse operation; it also presents ideal conditions for related trucking and shipping.

PHILIPS FedEx

Corporation



BUMBLE BEE



GENESIS



McMASTER-CARR®





TOP EMPLOYERS	COUNT
McMaster-Carr	• 706
Vans	• 472
Southern Glazers Wine and Spirits	• 389
Genesis Logistics	■ 387
Bumble Bee Foods	• 325
FedEx Ground	■ 324
Shaw Industries	• 317
Walmart	3 08
Wismettac Asian Foods	2 98
Phillips Industries	• 277

LOCATION SNAPSHOT

Santa Fe Springs actively supports its local businesses, social services, and the arts. Home to 100 acre of recreational space and miles of greenbelts and parkways, Santa Fe Springs is a cultural and environmental oasis. Santa Fe Springs is one of a few cities with its own public artwork program and an annual Arts Festival.

Over 547 new housing units were built in the past three years, leading to a new renaissance along commercial corridors and residential neighborhoods in this master planned community. The City provides robust public services to its 17,000 residents and more than 3,000 businesses. Some of the services provided include child development programs, educational and recreational classes and activities, family services, senior services, city-sponsored trips to area attractions, a farmers' market, free concerts in the park, two free fitness centers, a community health clinic, and a free work shuttle.

Transportation

Santa Fe Springs is served by Metrolink from its Norwalk/Santa Fe Springs station. Metro Local and Norwalk Transit provide local bus service. Interstate 5 and Interstate 605 have exits in Santa Fe Springs.

Law Enforcement

Police services for the city are contracted by the Whittier Police Department, based at the Santa Fe Springs Police Services Center substation. The police services center is located on Telegraph Road.

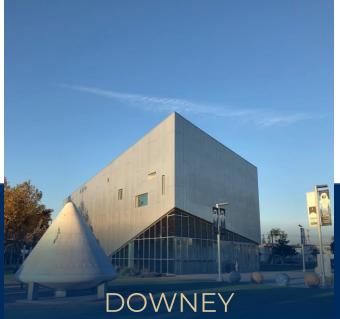
Fire

The Santa Fe Springs Department of Fire - Rescue provides fire protection and rescue services for the city of Santa Fe Springs.

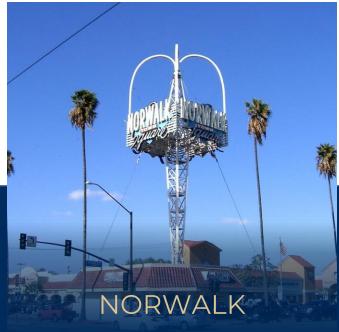
SURROUNDING COMMUNITIES



Whittier is located in Los Angeles County, about 12 miles southeast of the City of Los Angeles. Whittier's strong sense of history and vision for the future has made it an upscale and dynamic residential community. Throughout the years, the City of Whittier has striven to provide a healthy and safe community and a well-maintained infrastructure enhanced by planned patterns of growth and development.



Downey is a city located in southeast Los Angeles County, California, United States, 13 mi (21 km) southeast of downtown Los Angeles. It is considered part of the Gateway Cities. The city is the birthplace of the Apollo space program, and is the hometown of Richard and Karen Carpenter. It is also the home of the oldest still operational McDonald's restaurant in the world.



Long identified by its iconic water tower, Norwalk is the 14th most populous city in Los Angeles County. Norwalk is bordered by Downey on the northwest, Bellflower on the southwest, Cerritos and Artesia on the south, and Santa Fe Springs on the north and east. The city is home to Cerritos College, a 1,200 student public community college that offers degrees and certificates in 87 areas of study over nine divisions.

