

### 5324 Pacific Blvd | Huntington Park, CA

Commercial with Fenced Yard & Billboard

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# **PROPERTY SUMMARY**

ADDRESS	5324 Pacific Blvd, Huntington Park, CA 90255
LIST PRICE	\$1,100,000
PROJECTED CAP RATE	5.5%
BUILDING AREA ±	1,749± SF TOTAL
	Workshop/Office 1,395 SF
	Storage Unit 354 SF
PRICE/SF BUILDING	Acan
(INCLUDES BILLBOARD)	\$629
PRICE/SF LAND	A455
(INCLUDES BILLBOARD)	\$157
YEAR BUILT	1946 RENOVATED 2022
LAND AREA ±	7,000
PARCEL#	6309-020-001
ZONING	MPD (Manufacturing Plannded Development)



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# **PROPERTY OVERVIEW**

Corner Property with Great Huntington Park Location

Concrete Yard With Secure and Fenced Perimeter

Additional Storage & Warehouse Space

Access Property from Alley Through Large Roll Gate

MPD Zoning in Huntington Park Allows for a Wide Variety of Uses (Industrial Zoning)

We are pleased to present a completely renovated commercial workshop-office unit, which is approximately  $1{,}395{\pm}$  square foot and is situated on  $7{,}000{\pm}$  square feet of land in the City of Huntington Park, California. The property has been fully renovated and includes new electrical, plumbing, flooring, doors, secure metal fencing, new roll gate, new concrete yard and many more updates. In addition to the front unit there is a garage-warehouse structure that measures approximately 354 square feet.

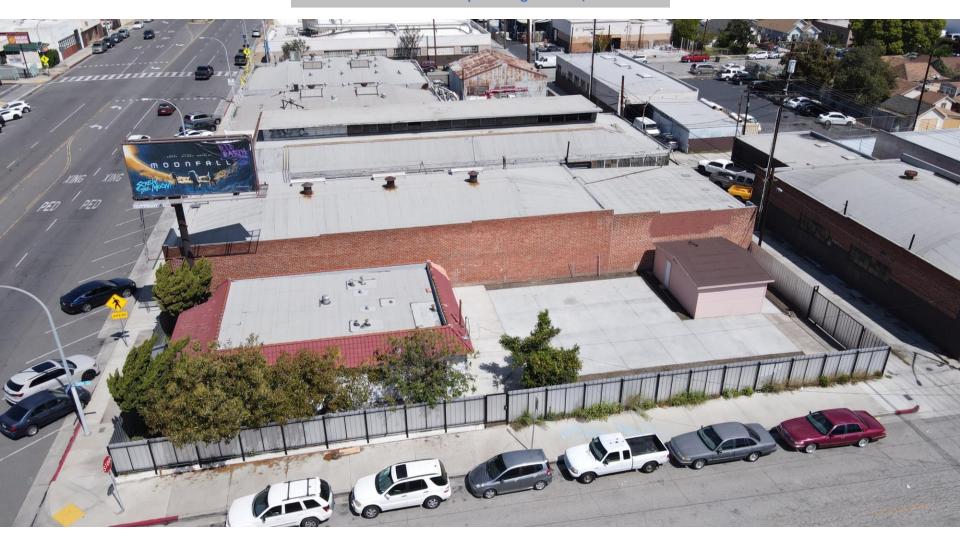
The property also includes a Billboard that pays \$266 per month.

The zoning is a Huntington Park specific zoning MPD (Manufacturing Planned Development) and is a general industrial zoned property. The property is turn-key and ready for an owner-user or investor to apply for their appropriate business licenses and move in.

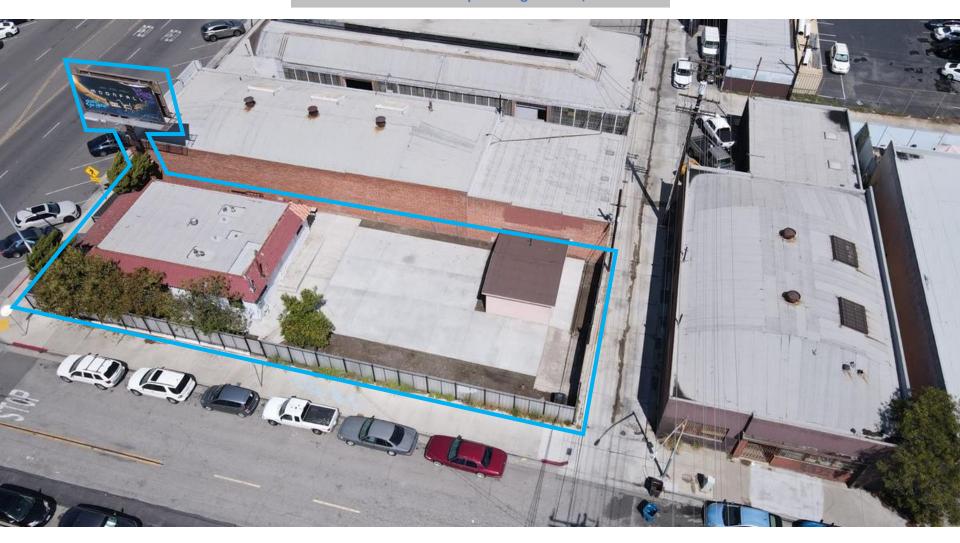




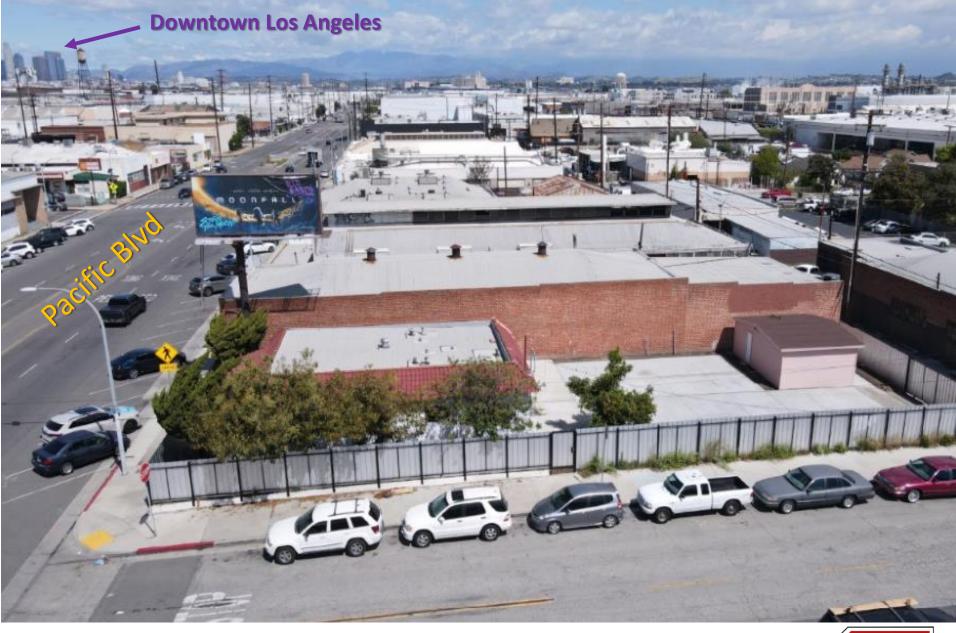




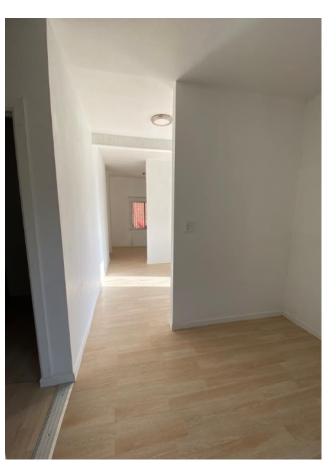














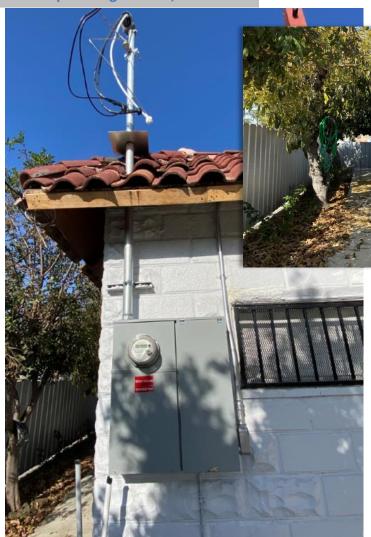




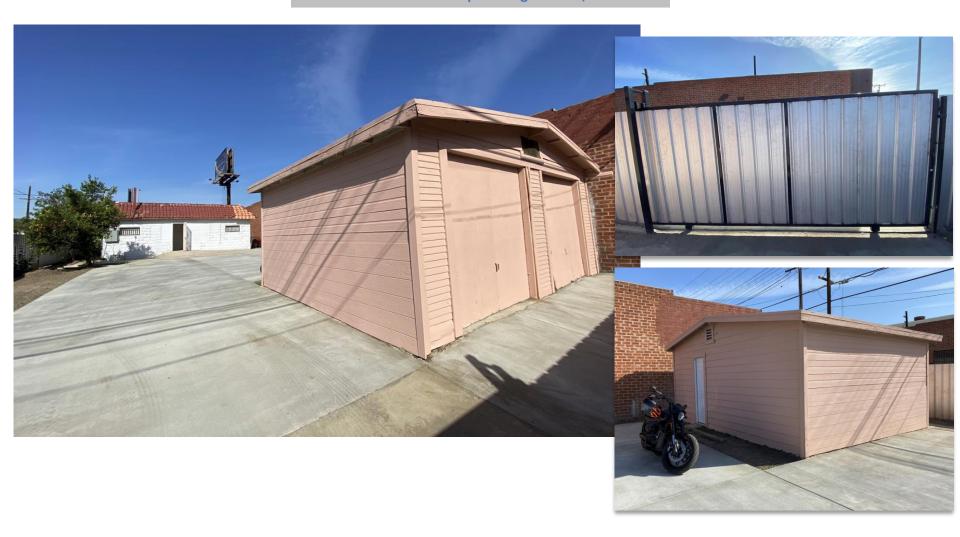














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# **RENT ROLL**

(With Proposed Rents & Billboard Income)

	Square	% of	Lease Term		CURREN	T & PROFO	ORMA RENT
Suite Tenant	Feet(1)	Property	Begin	End	Monthly	PSF	LEASE TYPE
WORKSHOP, STORAGE & YARD	I						
5324-5326 VACANT - Workshop/Office	1,395	80%	-	-	\$5,580	\$4.00	Gross
VACANT - Storage (2)	354	20%	-	-	\$708	\$2.00	Gross
BILLBOARD	I						
Gannet Outdoor Billboard	-	-	09/01/87	07/31/30	\$266.67	-	
Totals/Averages	1,749	100%		Monthly	\$6,555	\$3.00	
Occupied	1,749	100%		Annual	\$78 <i>,</i> 656		
Vacant	0	0%					

Notes:

- (1) Square Footage has not been verified by Seller or Brokers.
- (2) Both the Workshop and Storage Unit are currently vacant.

All Proforma Rents and projections are estimates only and neither Broker nor Seller can guarantee such results.



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# **INCOME & EXPENSES**

(Includes Proposed Rents, Billboard Income and estimated expenses)

		PROFORMA INVESTOR			PROFORMA OWNER-USER		
Revenue							
Scheduled Gross Income	\$	78,656		\$	-		
Vacancy Factor	\$	-	0.00%	\$	-		
Total Gross Rental Income	\$	78,656		\$	-		
Operating Expenses							
Real Estate Taxes (Estimated Tax Rate 1.2%)	\$	13,420	1.22%	\$	13,420	1.22%	
Insurance	\$	2,600		\$	1,500		
Utilities: Electric (Tenant Responsibility)	\$	-		\$	-		
Utilities: Water (Tenant Responsibility)	\$	-		\$	-		
Utilities: Gas (Tenant Responsibility)	\$	-					
Trash (Tenant Responsibility)	\$	-		\$	-		
Repairs & Maintenance	\$	2,000					
Total Operating Expenses	\$	18,020		\$	14,920		
Expense Ratio (% of EGI)		23%					
Expense PPSF	\$	10.30		\$	8.53		
NET OPERATING INCOME	\$	60,636		\$	(14,920)		



<sup>[1]</sup> Expenses are estimates.

<sup>[2]</sup> Real Estate taxes assume a 1.22% tax ra

<sup>[3]</sup> Buyer should conduct his/her own invest

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# **PRICING SUMMARY**

(Includes proposed rents, Billboard income and estimated expenses)

PRICING SUMMARY		INVESTOR PROFO (Estimated)		OWNER-USER PROFORMA
List Price	\$			\$ 1,100,000
Net Operating Income	\$	60,636	Owner-User Expenses	\$ (14,920)
Cap Rate		5.51%		
Building Size		1,749		1,749
Lot Size		7,000		7,000
Price Per Square Foot (Building)	\$	629		\$ 629
Price Per Square Foot (Lot)	\$	157		\$ 157
PROPOSED FINANCING				
Down Payment	30% \$	330,000	15%	\$ 165,000
Loan Balance	\$	770,000		\$ 935,000
Interest Rate		4.50%		4.50%
Term (Years)		25		25
Loan Due (Years)		5		5
Mortgage (Annual)	\$	51,928	Est. Annual Mortgage	\$ 63,055
Mortgage (Monthly)	\$		Est. Monthly Mortgage	\$ 5,255
Cash on Cash Return	2.6% \$	8,708	Est. Annual Expenses+Mortgage	\$ (77,975)
Return on Investment		1.13%	Est. Montly Expenses+Mortgage	\$ (6,498)
Debt Coverage Ratio		1.17	Owner-User Effective \$/SF	\$ 3.72

<sup>[1]</sup> Building and Lot sizes have not been verified by Agent or Seller. Buyer to conduct its own investigation.



<sup>[2]</sup> Proposed Financing may be substantially different or unavailable to Buyer.

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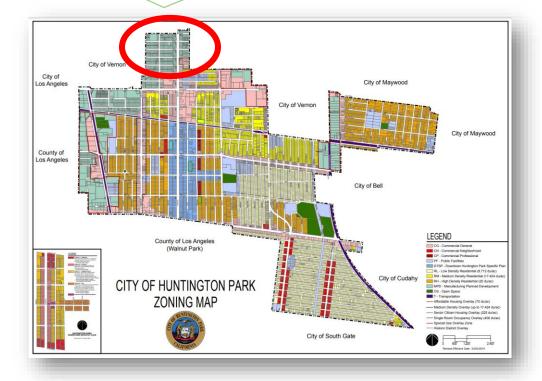


# **ZONING**

# MPD – Manufacturing Planned Development



OS - Open Space T - Transportation





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# **ZONING – Allowed Uses**

LAND USE ACTIVITY	MPD	NOTES
Manufacturing:		·
Light manufacturing and assembly	Р	Includes "light industrial/ manufacturing uses" not otherwise listed in this table such as jewelry, toys, clocks, musical instruments, optical goods (non-hazardous items)
Heavy manufacturing and assembly	C*	Includes "heavy industrial/ manufacturing uses" not otherwise listed in this table such as uses involving potentially toxic, hazardous and flammable items
Aluminum, sheet metal, steel, iron	C*	Includes foundries
Appliances and electronics (assembly only)	Р	Includes electrical and related parts, appliances, devices, engines, motors, televisions, radios, computers
Appliances and electronics (manufacturing only)	C*	Includes electrical and related parts, appliances, devices, engines, motors, televisions, radios, computers
Clothing, shoes, textiles, leather	Р	Includes garments, drapery, bedding, awnings, rope, baskets, linens and similar products
Ceramics and stone	С	Includes pottery, statuary, granite, tile, marble-cutting, edging and finishing
Concrete	C*	Includes blocks, brick, gravel, rock, cement products
Cosmetics and pharmaceutical	С	
Furniture (manufacturing only)	C*	Includes home furnishing, cabinetry and furniture restoration
Glass	P	Includes cutting, blowing, beveling, edging and silvering
Ink and paint	С	Includes polish, putty, enamel lacquer, polyurethane, ethylene glycol
Instruments	Р	Includes electronic, musical, medical and dental tools, precision, measuring and scientific equipment
Machinery	C*	
Pallet manufacturing and storage	C*	No outdoor storage or stacking of pallets or associated materials
Petroleum	C*	Includes petroleum based cleaning products, tar, asphalt. Oil refining not allowed
Plastic	C*	Includes fiberglass, cellophane and cellulose
Rubber processing	P*	Raw rubber melting not allowed
Signs	P	Includes neon signs

Source: https://qcode.us/codes/huntingtonpark/view.php?topic=9-4-3-9\_4\_302&frames=off

BUYER TO CONDUCT THEIR OWN INVESTIGATION AND SHOULD NOT RELY ON THIS INFORMATION FOR THE PURCHASE OF THIS PROPERTY

LAND USE ACTIVITY	MPD	NOTES
Food and Beverage Processing:	IVII D	110120
Bakery (manufacturing and distributing)	Р	
Brewery	C	
Candy, confectioneries, ice cream manufacturing		
and distributing	Р	
Dairy products manufacturing and distribution	С	
Fruit and vegetable juices and soft drink		
manufacturing and distributing	P	
Fruit and vegetable cleaning, canning, packing,		
processing and distributing	P	
Meat processing and distributing	C*	Includes meat, poultry and seafood. Slaughtering not allowed
All other food processing and distributing	P	
Sales, Services and Repairs:		
Appliance and electronic repairs and service	Р	Includes jewelry, clocks and other household goods repairs
Animal/pet sales	Р	Includes grooming, feed and supplies
Animal hospitals	С	Includes veterinary clinics
Animal kennels	C*	For domestic animals only
Auction sales	C*	
Carpet and rug cleaning	P*	
Catering services	С	Includes commercial kitchens and commissaries
Convenience stores	D	Alcohol sales require a Conditional Use Permit in compliance with Table IV-7
Dyeing	C*	
Laundry and dry cleaning plants	P*	Includes linen, towels, uniforms cleaning
Linen and towel supply	P*	Includes wholesale and mobile service
Machine shops	P*	Includes tool repairs
Multiple tenant merchandise marts	C*	Includes indoor or outdoor swap meets
Packaging and parcel service	P*	Includes delivery service
Pest control operators and service	P*	Includes fumigation services
Pool maintenance services	C*	Includes on-site storage of tanks containing pool chemicals
Printing and publishing	Р	Includes photographic and reproduction activities; book binding, engraving, and lithographing
Refrigeration repairs and services	Р	
Restaurants and cafés (less than 4,000 square		Drive-thrus not allowed. Alcohol sales require a Conditional
feet)	Р	Use Permit in compliance with Table IV-7
Restaurants and cafés (greater than 4,000 square		Drive-thrus not allowed. Alcohol sales require a Conditional
feet)	D	Use Permit in compliance with Table IV-7
Data: I salas and assista	_	Only as incidental activity to a principally permitted use. Subject to the regulations set forth in HPM C Section 9-
Retail sales and service	P	4.303(A)
Upholstery shops	P P	
Wholesale outlets and businesses	۲	



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# **ZONING – Allowed Uses**

LAND USE ACTIVITY	MPD	NOTES
Vehicle-Related:		
Sale or rental of automobiles, boats,		
motorcycles, recreation vehicles, trucks, trailers		
and other mechanical equipment or any		
combination thereof and repairs when the		
repairs are incidental to the sales and/or rentals	С	
Sale of new and used vehicle parts and other		
mechanical parts	P	
Car wash, self serve or full service including		
detailing	С	
Parking lots and parking structures	D*	
Vehicle audio and alarm sales and installation	Р	Installations must be conducted within an enclosed structure
Vehicle muffler, radiator and other similar		
repairs	С	
Vehicle painting and body repair	С	
Vehicle service stations	С	Includes fuel stations and repair centers
Vehicle testing and diagnostics only	P	
Vehicle tow/impound yards	C*	
Vehicle upholstery	С	
Vehicle wheel and tire sales and installation	С	
Warehouse, Storage and Distribution:		
Cold storage facilities	C*	
Freight/truck terminals	C*	
Self-storage, mini-storage	C*	Includes recreational vehicle storage. Subject to the regulations set forth in HPM C Section 9-4.303(D)
Storage yards	C*	Includes building materials, contractor's storage yards, fleet storage, lumber yards, machinery rental, trucking yards, transit storage, road equipment, and portable restrooms
Warehousing	P*	General warehousing. Flammable, chemical, or other hazardous material storage requires Fire Department approval

Source: https://qcode.us/codes/huntingtonpark/view.php?topic=9-4-3-9 4 302&frames=off

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LAND USE ACTIVITY	MPD	NOTES
Other Uses:		
Ambulance station	C*	
Adult businesses	С	Only permitted in the Special Use Overlay Zone and subject to the regulations set forth in HPM C Sections 5-20 and 9-4.303(C)
Audio and video recording studios	Р	
Bus/commuter/rail facilities	D*	
Communication equipment buildings	Р	
Educational institution, high-intensity	C*	Subject to the regulations set forth in HPM C Section 9- 3.2403
Emergency shelters (up to 30 beds)	P*	Subject to the regulations set forth in HPM C Section 9- 3.2002
Emergency shelters (more than 30 beds)	C*	Subject to the regulations set forth in HPM C Section 9- 3.2002
Gymnasiums and health clubs	Р	
Hospitals	С	Includes industrial medical facilities
Industrial business parks	D	Subject to the regulations set forth in HPM C Section 9- 4.303(E)
Laboratories	Р	Includes medical, research and product testing
Medical marijuana businesses (dispensaries and/or cultivation)	Р	Subject to the regulations set forth in Article 19 of Title 4, Chapter 7; Article 24 of Title 3, Chapter 1 and Article 23 of Title 9, Chapter 3 of the HPM C
Medical offices	С	Includes offices for medical doctors, dentists, and optometrists
Membership organization facilities	P	Includes facilities for business associations; professional membership organizations; political organizations, labor unions and similar organizations
Mortuaries	C*	
Office, business and professional	Р	Only in conjunction with the primary industrial use
Plant nurseries	P*	
Public utility facilities	P*	
Recycling facilities (reverse vending machines)	D*	Up to 5 reverse vending machines. Subject to the regulations set forth in HPM C Section 9-3.1002(2)(A)
Recycling facilities (small collection)	D*	Subject to the regulations set forth in HPM C Section 9- 3.1002(2)(B)
Recycling facilities (large collection)	C*	Subject to the regulations set forth in HPM C Section 9- 3.1002(2)(C)
Recycling facilities (light processing)	C*	Subject to the regulations set forth in HPM C Section 9- 3.1002(2)(D)
Recycling facilities (heavy processing)	C*	Subject to the regulations set forth in HPM C Section 9- 3.1002(2)(D)
Sports and recreational facilities	С	
Wireless communications facilities	С	Includes sites, antennas and monopoles. Subject to the regulations set forth in HPM C Section 9-3.103(2)(D)

\* Land use activity not allowed on properties fronting the westerly side of Alameda Street between Slauson Avenue and Gage Avenue.



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